TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00B196F554

Issuer Name

AVATION PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of voting rights

3. Details of person subject to the notification obligation

Name

FourSixThree Capital LP

City of registered office (if applicable)

New York

Country of registered office (if applicable)

United States

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

29-Dec-2021

6. Date on which Issuer notified

03-Jan-2022

7. Total positions of person(s) subject to the notification obligation

| | % of voting rights attached | % of voting rights through financial | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|--|--------------------------------|--------------------------------------|-----------------------------------|----------------------------------------------------|
|--|--------------------------------|--------------------------------------|-----------------------------------|----------------------------------------------------|

| | to shares (total of 8.A) | instruments (total of 8.B 1 + 8.B 2) | | |
|------------------------------------------------------------------------------------------|--------------------------|-----------------------------------------|----------|---------|
| Resulting situation on the date on which threshold was crossed or reached | 5.840000 | 0.000000 | 5.840000 | 4056860 |
| Position of previous notification (if applicable) | | | | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

| Class/Type of shares ISIN code(if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|---------------------------------------------------|-----------------------------------------------|---------------------------------------------------|------------------------------------|----------------------------------------|
| GB00B196F554 | 4056860 | 0 | 5.840000 | 0.000000 |
| Sub Total 8.A | 4056860 | | 5.840000% | • |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Exercise/conversion | Number of voting rights that may be acquired if the instrument is exercised/converted | % of voting rights |
|---------------------------------|-------------------------|---------------------------------------------------------------------------------------------|--------------------------|
| Sub Total 8 B1 | | | |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------------|--------------------|-------------------------------|-----------------------------|----------------------------|-----------------------|
| Sub Total 8.B2 | | 1 | 1 | | |

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | or is higher than | | equals or is higher than the notifiable |
|--------------------------------|-----------------------------------|-------------------|--|--------------------------------------------|
|--------------------------------|-----------------------------------|-------------------|--|--------------------------------------------|

| | | | than the notifiable threshold | |
|----------------------------|----------------------------|----------|----------------------------------|-----------|
| FourSixThree Capital LP | FourSixThree Capital LP | 5.840000 | 0.000000 | 5.840000% |

10. In case of proxy voting

Name of the proxy holder

Goldman Sachs & Co. LLC

The number and % of voting rights held

5.84

The date until which the voting rights will be held

TBD

11. Additional Information

Date of notification to the issuer was the only correction made in the amendment on 1/3/22.

12. Date of Completion

03-Jan-2022

13. Place Of Completion

520 Madison Avenue Floor 19 New York, NY 10022